



JMT AUTO LIMITED

Regd. Office : 224, A.J.C. Bose Road, Krishna Building,9th Floor, Room No.902, Kolkata-700 017

JMT AUTO

PART- I

(Rs. in lacs)

Unaudited Financial Results for the Quarter/Nine Months Ended 31.12.2012

Sl No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	9 Months Ended	9 Months Ended	Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	7,401.37	7,885.00	9,453.87	23,353.28	26,609.11	36,259.15
	(b) Other Operating Income	28.89	18.15	23.35	108.93	72.86	85.43
	Total income from operations (net)	7,430.26	7,903.15	9,477.22	23,462.21	26,681.97	36,344.58
2	Expenses						
	a. Cost of materials consumed	3,112.89	3,367.28	4,119.79	9,964.16	11,692.64	15,897.64
	b. Changes in inventories of finished goods and work-in-progress	(60.11)	247.81	3.95	(63.68)	(5.93)	(16.64)
	c. Employee benefits expense	360.83	341.27	309.20	1,039.70	910.60	1,236.47
	d. Depreciation and amortization expense	609.36	531.98	494.58	1,718.91	1,479.37	1,955.71
	e. Job Work Charges	832.31	712.68	876.23	2,308.60	2,340.46	3,291.48
	f. Power fuel and oil	1,035.37	1,102.36	1,311.21	3,332.65	3,566.32	4,900.18
	g. Other expense	994.12	1,061.83	1,335.49	3,157.41	3,679.31	5,349.70
	Total expenses	6,884.77	7,365.21	8,450.45	21,457.75	23,662.77	32,614.54
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	545.49	537.94	1,026.77	2,004.46	3,019.20	3,730.04
4	Other Income	98.90	217.43	312.96	225.58	249.47	658.83
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	644.39	755.37	1,339.73	2,230.04	3,268.67	4,388.87
6	Finance costs	444.94	483.49	674.05	1,467.22	1,616.92	2,035.17
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	199.45	271.88	665.68	762.82	1,651.75	2,353.70
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	199.45	271.88	665.68	762.82	1,651.75	2,353.70
10	Tax expenses	63.81	141.18	287.76	311.57	626.03	745.26
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	135.64	130.70	377.92	451.25	1,025.72	1,608.44
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	135.64	130.70	377.92	451.25	1,025.72	1,608.44
14	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	1,439.52	1,439.52	1,439.52	1,439.52	1,439.52	1,439.52
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,674.87
16.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)						
	a) Basic						
	b) Diluted*	0.94	0.91	2.63	3.13	7.13	11.17
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)						
	a) Basic						
	b) Diluted*	0.94	0.91	2.63	3.13	7.13	11.17

See accompanying note to the financial results

PART II							
Sl No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	9 Months Ended	9 Months Ended	Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-Number of shares	7,043,346	7,046,145	7,058,314	7,043,346	7,058,314	7,050,250
	-Percentage of shareholding	48.93%	48.95%	49.03%	48.93%	49.03%	48.98%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	7,351,858	7,349,059	7,336,890	7,351,858	7,336,890	7,344,954
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	51.07%	51.05%	50.97%	51.07%	50.97%	51.02%

B INVESTORS COMPLAINTS							
Quarter Ended 31.12.2012							
	Pending at the beginning of the quarter	--					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	--					

SEGMENT INFORMATION
Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, geographical segment based in the location of the customers has been identified as the primary segment. The Company has following two geographical segments:

- i) Domestic
- ii) Export

The Company is a manufacturer of Automotive Components parts and managed organisationally as a single unit hence there are no reportable business segment .

(Rs. in Lakhs)							
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		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1.	Sales Revenue by Geographical Segment						
	Domestic	6,121.25	6,613.33	8,023.79	19,454.50	23,271.24	31,367.54
	Export	1,309.01	1,289.82	1,453.42	4,007.72	3,410.73	4,977.04
	Net Sales/Income from Operations	7,430.26	7,903.15	9,477.22	23,462.21	26,681.97	36,344.58
2.	Segment Result						
	Domestic	329.25	609.87	939.35	1,863.19	2,901.34	3,640.75
	Export	267.33	277.13	353.58	939.83	864.50	1,069.49
	Total	596.58	887.00	1,292.93	2,803.02	3,765.84	4,710.24
	Less:(i) Interest	444.95	483.49	674.05	1,467.23	1,616.92	2,035.17
	(ii) Other Un-allocable Expenditure net-off	51.07	213.66	266.16	798.55	746.64	980.20
	(iii) Other Un-allocable Income	(98.90)	(82.03)	(312.96)	(225.58)	(249.47)	(658.83)
	Total Profit Before Tax	199.46	271.88	665.68	762.82	1,651.75	2,353.70
3.	Capital Employed						
	Domestic	19,512.77	19,278.03	19,735.78	19,512.77	19,735.78	19,891.83
	Export	2,730.06	2,305.97	2,285.20	2,730.06	2,285.20	2,763.13

- Notes :**
- The above Unaudited Results for the quarter / nine months ended December 31, 2012 have been approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 8, 2013. The said results have been subjected to "Limited Review" by the statutory auditor in terms of the "Listing Agreement" entered with the stock exchanges.
 - During the quarter ended June 30, 2012, the Company had entered into a derivative contract in the nature of INR/USD Principle only Swap(POS) with IDBI Bank Limited for interest cost reduction of underlying INR Loan carrying fixed rate of interest. The Mark-to-Market (MTM) losses on such derivative contract as per the valuation report from banker as on December 31, 2012 stood at Rs 94.53 lakhs (previous quarter ended September 30, 2012 Rs. 38.73 lakhs). Such losses being notional, the actual gain or loss in this respect being finally ascertainable only on culmination of respective contract, will be given effect to on the date of the respective settlement or at the end of the year.
 - Figures for the previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation.

Place: Jamshedpur
Date : February 8, 2013

By Order of the Board
For JMT AUTO LIMITED
(Sd/- Rajeev Singh Dugal)
Chairman & Managing Director